

Subject Code :08UCC06

**VIVEKANANDHA COLLEGE FOR WOMEN
UNJANAI
DEPARTMENT OF COMMERCE CA
II – B.COM (CA) – III SEMESTER
BUSINESS LAW**

TIME: 3hrs

Max Marks: 75

SECTION – A

Answer All Questions

10x2=20 Marks

1. Define law.
2. Who are the personal incompetent to contract?
3. Define consideration.
4. What is an offer?
5. What do you understand by void agreement?
6. Define contract of indemnity.
7. Define bailment.
8. Define “Doctrine of caveat emptor”.
9. Who is an unpaid seller?
10. Define contract of sale.

SECTION – B

Answer All Questions

5X5=25 Marks

11. a. Explain the sources of commercial law. (Or)
- b. What are the different types of offer?
12. a. Write short notes on I) Minor ii) Lunatic iii) Insolvent (Or)
- b. Explain the different types of damages.
13. a. Distinguish between particular lien and general lien. (Or)
- b. Explain the kinds of guarantee.
14. a. Explain the rights of bailor and bailee. (Or)
- b. Explain the rights of Pawnor and Pawnee.
15. a. Distinguish between sale and agreement to sell. (Or)
- b. Write a note on delivery of goods.

SECTION-C

Answer Any Three Questions

3X10=30 Marks

16. Discuss the essentials of a valid contract.
17. Explain the various modes of discharge of contract.
18. Distinguish between contract of indemnity and contract of guarantee.
19. What are the different ways to create an agency?
20. Discuss the rights of an unpaid seller.